



Marathon Petroleum Corporation

Fourth Quarter 2019

Table of Contents:

Income Summary	2	Investor Relations
Consolidated Statements of Income	3	539 South Main Street
Consolidated Balance Sheets	4	Findlay, OH 45840-3229
Consolidated Statements of Cash Flows (YTD)	5	investorrelations@marathonpetroleum.com
Refining & Marketing Segment - Supplemental Financial and Operating Data	6	419/421-2071
Refining & Marketing Segment - Supplemental Operating Data - Gulf Coast Region	7	
Refining & Marketing Segment - Supplemental Operating Data - Mid-Continent Region	8	
Refining & Marketing Segment - Supplemental Operating Data - West Coast Region	9	
Retail Segment - Supplemental Financial and Operating Data	10	
Midstream Segment - Supplemental Financial and Operating Data	11	
Reconciliation of Net Income Attributable to MPC to Adjusted EBITDA*	12	
Reconciliation of Segment Income (Loss) from Operations to Segment Adjusted EBITDA and Adjusted EBITDA*	13	
Reconciliations of R&M and Retail Margins to Segment Results*	14	

**Additional information regarding Investor Relations,
Financial Highlights, and News Releases can be
reviewed on our website at: www.marathonpetroleum.com**

January 29, 2020

* Non-GAAP Measures

Adjusted EBITDA & Segment Adjusted EBITDA represents earnings before net interest and other financial costs, income taxes, depreciation and amortization expense as well as adjustments to exclude turnaround costs, items not allocated to segment results and certain other items non indicative of recurring performance trends. We believe these non-GAAP financial measures are useful to investors and analysts to analyze and compare our operating performance between periods by excluding items that do not reflect the core operating results of our business. We also believe that excluding turnaround costs from this metric is useful for comparability to other companies as certain of our competitors defer these costs and amortize them between turnarounds. Adjusted EBITDA and Segment Adjusted EBITDA should not be considered as a substitute for, or superior to segment income (loss) from operations, net income attributable to MPC, income before income taxes, cash flows from operating activities or any other measure of financial performance presented in accordance with GAAP. Adjusted EBITDA and Segment Adjusted EBITDA may not be comparable to similarly titled measures reported by other companies.

Refining & Marketing margin is defined as sales revenue less cost of refinery inputs and purchased products, excluding any LCM inventory market adjustment and a biodiesel tax credit attributable to volumes blended in prior periods. Fuel margin includes bankcard processing fees (as applicable). Merchandise margin is defined as the price paid by consumers less the cost of merchandise. We believe these non-GAAP financial measures are useful to investors and analysts to assess our ongoing financial performance because, when reconciled to the most comparable GAAP measures, they provide improved comparability between periods through the exclusion of certain items that we believe are not indicative of our core operating performance and that may obscure our underlying business results and trends. These measures should not be considered a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP, and our calculations thereof may not be comparable to similarly titled measures reported by other companies.

INCOME SUMMARY

MARATHON PETROLEUM CORPORATION

(Includes the results of Andeavor from the October 1, 2018 acquisition date forward and MarkWest from the December 4, 2015 merger date.)

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019	
<i>(In millions of dollars)</i>															
Income from operations by segment:															
1	Refining & Marketing	a,b,c	3,997	1,357	2,321	(133)	1,025	666	923	2,481	(334)	906	883	912	2,367
2	Retail	b	673	733	729	95	159	161	613	1,028	170	493	442	477	1,582
3	Midstream	a	464	1,048	1,339	567	617	679	889	2,752	908	878	919	889	3,594
Items not allocated to segments:															
4	Corporate and other unallocated items		(282)	(266)	(365)	(89)	(81)	(99)	(233)	(502)	(191)	(179)	(198)	(237)	(805)
5	Equity method investment restructuring gains	d	-	-	-	-	-	-	-	-	207	-	-	52	259
6	Transaction-related costs	e	-	-	-	-	(10)	(4)	(183)	(197)	(91)	(34)	(22)	(13)	(160)
7	Litigation		-	-	(29)	-	-	-	-	-	-	(22)	-	-	(22)
8	Impairments	f	(144)	(486)	23	-	1	-	8	9	-	-	-	(1,239)	(1,239)
9	Income from operations		4,708	2,386	4,018	440	1,711	1,403	2,017	5,571	669	2,042	2,024	841	5,576
10	Net interest and other financial costs	g	334	564	674	183	195	240	385	1,003	306	322	317	302	1,247
11	Income before taxes		4,374	1,822	3,344	257	1,516	1,163	1,632	4,568	363	1,720	1,707	539	4,329
12	Income tax provision (benefit)	h	1,506	609	(460)	22	281	222	437	962	104	353	340	277	1,074
13	Net income		2,868	1,213	3,804	235	1,235	941	1,195	3,606	259	1,367	1,367	262	3,255
Less net income (loss) attributable to:															
14	Redeemable noncontrolling interest		-	41	65	16	20	19	20	75	20	21	20	20	81
15	Noncontrolling interests		16	(2)	307	182	160	185	224	751	246	240	252	(201)	537
16	Net income (loss) attributable to MPC		2,852	1,174	3,432	37	1,055	737	951	2,780	(7)	1,106	1,095	443	2,637
17	Effective tax rate (percent)	h	34 %	33 %	(14)%	9 %	19 %	19 %	27 %	21 %	29 %	21 %	20 %	51 %	25 %

a On February 1, 2018, we contributed certain refining assets and fuels distribution services to MPLX. The results of these new businesses are reported in the Midstream segment prospectively from February 1, 2018, resulting in a net reduction to Refining & Marketing segment results and a net increase to Midstream segment results of \$181 million, \$232 million, \$230 million and \$231 million for first, second, third and fourth quarter 2018, respectively. No effect was given to prior periods as these entities were not considered businesses prior to February 1, 2018.

b Full year 2015 includes a non-cash LCM inventory valuation charge of \$370 million, which reduced Refining & Marketing and Retail segment income by \$345 million and \$25 million, respectively. Full year 2016 includes a non-cash LCM benefit from reversing the LCM inventory valuation reserve of \$370 million, which increased Refining & Marketing and Retail segment income by \$345 million and \$25 million, respectively.

c Fourth quarter 2018 R&M segment results include estimated costs of \$759 million due to purchase accounting related inventory effects. Fourth quarter and full year 2019 R&M segment results include a benefit of \$153 million and \$93 million, respectively, for the biodiesel tax credit attributable to volumes blended in prior periods. The benefit was recognized in the fourth quarter because the legislation authorizing the credit was enacted in December 2019.

d Non-cash benefit related to The Andersons Marathon Holdings LLC and Capline restructurings.

e The fourth quarter of 2019 includes costs incurred in connection with the Speedway separation, Midstream strategic review and other related efforts. The second quarter of 2018 through the third quarter of 2019 includes employee severance, retention and other costs related to the acquisition of Andeavor. Effective October 1, 2019, we discontinued reporting Andeavor transaction-related costs separately as one year has passed since the acquisition and any remaining costs are not material.

f Reflects an impairment charge in 2015 for the cancellation of the Residual Oil Upgrader Expansion project, an MPLX goodwill impairment and equity method investment impairments in 2016, MPC's share of gains from the sale of impaired assets owned by an equity affiliate in 2017 and 2018 and a MPLX goodwill impairment charge and equity method investments impairments in 2019.

g The fourth quarter 2018 includes \$60 million related to the extinguishment of MPLX debt.

h During 2017, we recorded a tax benefit of approximately \$1.5 billion as a result of remeasuring certain deferred tax liabilities using the lower corporate tax rate enacted under the Tax Cuts and Jobs Act. First quarter 2019 includes \$36 million of state deferred tax expense recorded as an out of period adjustment related to the Andeavor acquisition. The fourth quarter of 2019 tax rate was impacted by midstream impairments, net of the portion attributable to noncontrolling interests, and the biodiesel tax credit which are largely non-taxable items.

CONSOLIDATED STATEMENTS OF INCOME

MARATHON PETROLEUM CORPORATION

(Includes the results of Andeavor from the October 1, 2018 acquisition date forward and MarkWest from the December 4, 2015 merger date.)

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
<i>(In millions of dollars, except per-share data)</i>														
1														
Revenues and other income														
	a	72,258	63,364	75,369	18,984	22,445	23,132	32,541	97,102	28,615	33,688	31,202	31,375	124,880
Costs and expenses:														
2	a	63,583	57,185	67,089	17,511	19,655	20,606	28,294	86,066	25,960	29,682	27,300	27,301	110,243
3		370	(370)	-	-	-	-	-	-	-	-	-	-	-
4	b	144	130	-	-	-	-	-	-	-	-	-	1,197	1,197
5		1,502	2,001	2,114	528	533	555	874	2,490	919	886	855	978	3,638
6		1,560	1,597	1,694	402	424	445	1,147	2,418	881	904	833	857	3,475
7		391	435	454	103	122	123	209	557	186	174	190	201	751
8		67,550	60,978	71,351	18,544	20,734	21,729	30,524	91,531	27,946	31,646	29,178	30,534	119,304
9		4,708	2,386	4,018	440	1,711	1,403	2,017	5,571	669	2,042	2,024	841	5,576
10	c	334	564	674	183	195	240	385	1,003	306	322	317	302	1,247
11		4,374	1,822	3,344	257	1,516	1,163	1,632	4,568	363	1,720	1,707	539	4,329
Income before income taxes														
Income tax provision (benefit):														
12		1,372	215	773	41	260	182	432	915	(23)	120	(72)	69	94
13	d	134	394	(1,233)	(19)	21	40	5	47	127	233	412	208	980
14		1,506	609	(460)	22	281	222	437	962	104	353	340	277	1,074
15		2,868	1,213	3,804	235	1,235	941	1,195	3,606	259	1,367	1,367	262	3,255
Net income														
Less net income (loss) attributable to:														
16		-	41	65	16	20	19	20	75	20	21	20	20	81
17		16	(2)	307	182	160	185	224	751	246	240	252	(201)	537
18		2,852	1,174	3,432	37	1,055	737	951	2,780	(7)	1,106	1,095	443	2,637
Net income (loss) attributable to MPC														
Per common share data:														
Basic:														
19		538	528	507	476	459	451	687	518	673	662	656	648	659
20		\$ 5.29	\$ 2.22	\$ 6.76	\$ 0.08	\$ 2.30	\$ 1.63	\$ 1.38	\$ 5.36	\$ (0.01)	\$ 1.67	\$ 1.67	\$ 0.68	\$ 4.00
Diluted:														
21		542	530	512	480	464	456	704	526	673	666	660	653	664
22		\$ 5.26	\$ 2.21	\$ 6.70	\$ 0.08	\$ 2.27	\$ 1.62	\$ 1.35	\$ 5.28	\$ (0.01)	\$ 1.66	\$ 1.66	\$ 0.68	\$ 3.97
23		\$ 1.14	\$ 1.36	\$ 1.52	\$ 0.46	\$ 0.46	\$ 0.46	\$ 0.46	\$ 1.84	\$ 0.53	\$ 0.53	\$ 0.53	\$ 0.53	\$ 2.12
Dividends paid per common share														

a We adopted Accounting Standards Update 2014-09, Revenue - Revenue from contracts with customers, as of January 1, 2018, and elected to report certain taxes on a net basis. We applied the standard using the modified retrospective method and, therefore, comparative information continues to reflect certain taxes on a gross basis.

b Reflects an impairment charge in 2015 for the cancellation of the Residual Oil Upgrader Expansion ("ROUX") project and MPLX goodwill impairments in 2016 and 2019.

c The fourth quarter 2018 includes \$60 million related to the extinguishment of MPLX debt.

d During 2017, we recorded a tax benefit of approximately \$1.5 billion as a result of remeasuring certain deferred tax liabilities using the lower corporate tax rate enacted under the Tax Cuts and Jobs Act. First quarter 2019 includes \$36 million of state deferred tax expense recorded as an out of period adjustment related to the Andeavor acquisition. The fourth quarter of 2019 was impacted by midstream impairments, net of the portion attributable to noncontrolling interests, and the biodiesel tax credit which are largely non-taxable items.

CONSOLIDATED BALANCE SHEETS
MARATHON PETROLEUM CORPORATION

	Note	Dec. 31 2015	Dec. 31 2016	Dec. 31 2017	Dec. 31 2018	Mar. 31 2019	Jun. 30 2019	Sep. 30 2019	Preliminary Dec. 31 2019
<i>(In millions of dollars)</i>									
Assets									
Current assets:									
1		1,127	887	3,011	1,687	877	1,247	1,525	1,527
2	a	2,927	3,617	4,695	5,853	6,893	7,603	7,461	
Inventories:									
3		2,180	2,208	2,056	3,655	3,689	3,468	3,415	
4		2,804	2,810	2,839	5,234	5,186	4,601	5,152	
5		438	485	494	720	744	801	907	
6		173	153	161	228	214	218	222	
7		(370)	-	-	-	-	-	-	
8		5,225	5,656	5,550	9,837	9,833	9,088	9,696	
9		192	241	145	646	548	458	457	
10		9,471	10,401	13,401	18,023	18,151	18,396	19,139	
11		3,622	3,827	4,787	5,898	6,558	6,729	6,725	
12		25,164	25,765	26,443	45,058	45,091	45,335	45,034	
13		4,019	3,587	3,586	20,184	20,229	20,277	21,277	
14		-	-	-	-	2,680	2,588	2,522	
15		839	833	830	3,777	3,727	3,571	3,442	
16		43,115	44,413	49,047	92,940	96,436	96,896	98,139	
Liabilities									
Current liabilities:									
17	b	4,743	5,593	8,297	9,366	10,568	10,905	11,380	
18		503	530	591	1,152	958	778	939	
19		644	617	670	1,446	1,529	1,223	1,015	
20		29	28	624	544	550	554	557	711
21		-	-	-	-	613	615	586	
22		426	378	296	708	929	815	862	
23		6,345	7,146	10,478	13,216	15,147	14,890	15,339	
24		11,896	10,544	12,322	26,980	27,565	27,853	28,282	28,127
25		3,285	3,861	2,654	4,864	5,011	5,235	6,180	
26		1,179	1,055	1,099	1,509	1,567	1,610	1,487	
27		-	-	-	-	2,153	2,068	1,962	
28		735	604	666	1,318	1,131	1,174	1,265	
29		23,440	23,210	27,219	47,887	52,574	52,830	54,515	
30		-	1,000	1,000	1,004	1,004	1,005	968	968
Equity									
31		13,237	13,557	14,033	35,175	33,951	34,207	33,738	
32		6,438	6,646	6,795	8,874	8,907	8,854	8,918	
33		19,675	20,203	20,828	44,049	42,858	43,061	42,656	42,139
34		43,115	44,413	49,047	92,940	96,436	96,896	98,139	
35		531	528	486	680	667	660	650	649

a Includes related party receivables.

b Includes related party payables.

CONSOLIDATED STATEMENTS OF CASH FLOWS
MARATHON PETROLEUM CORPORATION

	Note	YEAR			YTD	YTD	YTD	YEAR	YTD	YTD	YTD
		2015	2016	2017	Mar. 31 2018	Jun. 30 2018	Sep. 30 2018	2018	Mar. 31 2019	Jun. 30 2019	Sep. 30 2019
<i>(In millions of dollars)</i>											
Operating Activities:											
1		2,868	1,213	3,804	235	1,470	2,411	3,606	259	1,626	2,993
Adjustments to reconcile net income to net cash provided by operating activities:											
2		16	61	64	18	35	51	70	-	9	19
3		144	130	-	-	-	-	-	-	-	-
4		1,502	2,001	2,114	528	1,061	1,616	2,490	919	1,805	2,660
5		370	(370)	-	-	-	-	-	-	-	-
6		80	9	47	32	65	38	90	52	86	(110)
7		134	394	(1,233)	(19)	2	42	47	127	360	772
8		(7)	(32)	(10)	(2)	(5)	(6)	(23)	(214)	(218)	(222)
9		(88)	185	(306)	(86)	(166)	(262)	(373)	(99)	(206)	(330)
10		117	317	391	89	217	345	519	148	310	473
11		4	(41)	116	(14)	1	13	(62)	29	(27)	(34)
Changes in operating assets and liabilities, net of effects of businesses acquired:											
12		1,292	(674)	(1,093)	96	(225)	(709)	1,589	(1,037)	(1,750)	(1,615)
13		80	(70)	106	440	66	215	931	(4)	740	182
14		(2,400)	985	2,814	(1,455)	(231)	(316)	(2,798)	1,483	1,297	1,942
15		-	-	-	-	-	-	-	(1)	9	20
16		(36)	(91)	(202)	1	(41)	(7)	72	(39)	204	282
17		4,076	4,017	6,612	(137)	2,249	3,431	6,158	1,623	4,245	7,032
Investing Activities:											
18		(1,998)	(2,892)	(2,732)	(755)	(1,466)	(2,315)	(3,578)	(1,241)	(2,419)	(3,823)
19		(1,218)	-	(249)	-	-	(453)	(3,822)	1	6	(129)
20		21	101	79	7	14	19	54	24	33	44
21		(246)	(176)	(496)	(30)	(66)	(146)	(324)	(304)	(500)	(667)
22		(3,441)	(2,967)	(3,398)	(778)	(1,518)	(2,895)	(7,670)	(1,520)	(2,880)	(4,575)
Financing Activities:											
23		746	(1,416)	2,236	4,293	4,287	5,281	5,358	573	848	1,198
24		33	11	46	12	21	24	24	2	3	6
25		(965)	(197)	(2,372)	(1,327)	(2,212)	(2,612)	(3,287)	(885)	(1,385)	(1,885)
26		(613)	(719)	(773)	(219)	(430)	(637)	(954)	(354)	(706)	(1,054)
27		-	776	473	-	-	-	-	-	-	-
28		-	984	-	-	-	-	-	-	-	-
29		(40)	(542)	(694)	(195)	(394)	(599)	(903)	(325)	(640)	(950)
30		-	6	129	1	5	9	12	95	95	95
31		(175)	(164)	(89)	-	-	-	-	-	-	-
32		15	(33)	(47)	(8)	(19)	(22)	(28)	(26)	(56)	(64)
33		(999)	(1,294)	(1,091)	2,557	1,258	1,444	222	(920)	(1,841)	(2,654)
34		(364)	(244)	2,123	1,642	1,989	1,980	(1,290)	(817)	(476)	(197)
35		1,500	1,136	892	3,015	3,015	3,015	3,015	1,725	1,725	1,725
36		1,136	892	3,015	4,657	5,004	4,995	1,725	908	1,249	1,528
37	a	5,100	3,817	4,669	796	2,638	4,228	6,498	1,153	3,976	6,537

a Changes in working capital are included in lines 11 to 15 above.

REFINING & MARKETING SEGMENT - SUPPLEMENTAL FINANCIAL AND OPERATING DATA
MARATHON PETROLEUM CORPORATION
(Includes the results of Andeavor from the October 1, 2018 acquisition date forward.)

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
1	a	3,997	1,357	2,321	(133)	1,025	666	923	2,481	(334)	906	883	912	2,367
2	b	1,052	1,063	1,082	252	252	257	413	1,174	427	411	397	430	1,665
3		5,684	2,699	3,904	292	1,339	1,120	2,327	5,078	279	1,554	1,444	1,495	4,772
4		1,045	1,054	832	191	196	226	444	1,057	394	430	561	614	1,999
Refining & Marketing Operating Statistics														
5	c	15.16	11.16	12.60	10.58	15.40	14.25	15.70	14.25	11.17	15.24	14.66	15.55	14.23
Less:														
6	d,e	4.86	5.00	5.08	5.30	4.19	4.25	5.79	4.99	5.58	5.35	5.44	6.25	5.66
7	d,f	2.23	2.38	2.38	3.67	4.17	4.17	4.64	4.23	4.65	4.48	4.31	4.60	4.51
8	d	0.42	0.92	0.71	1.01	0.33	1.06	0.81	0.80	0.68	0.83	0.56	0.54	0.65
9	d	1.53	1.57	1.52	1.47	1.36	1.38	1.44	1.41	1.54	1.44	1.45	1.52	1.47
10		0.50	(0.51)	-	-	-	-	-	-	-	-	-	-	-
Plus:														
11	g	-	-	-	-	-	-	-	-	-	-	0.09	-	0.01
12	h	-	-	-	-	-	-	-	-	-	-	-	0.55	0.08
13	i	0.18	0.20	0.36	0.10	0.18	0.17	0.21	0.17	0.07	0.04	0.05	0.04	0.05
14		5.80	2.00	3.27	(0.77)	5.53	3.56	3.23	2.99	(1.21)	3.18	3.04	3.23	2.08
15		-	-	-	2.79	3.21	3.22	2.11	2.74	2.83	2.80	2.74	2.99	2.84
16	j	2,289	2,259	2,301	2,261	2,392	2,382	3,764	2,703	3,669	3,814	3,706	3,750	3,735
17	k	1,731	1,794	1,817	1,881	1,881	1,881	3,038	2,173	3,021	3,021	3,021	3,021	3,021
18		99	95	97	93	100	97	94	96	95	97	98	94	96
Refinery throughputs (mbpd):														
19	l	1,711	1,699	1,765	1,745	1,878	1,833	2,857	2,081	2,869	2,937	2,969	2,831	2,902
20		177	151	179	160	160	199	254	193	215	198	187	238	210
21		1,888	1,850	1,944	1,905	2,038	2,032	3,111	2,274	3,084	3,135	3,156	3,069	3,112
22		55	60	59	52	55	52	50	52	52	47	47	45	48
23		45	40	41	48	45	48	50	48	48	53	53	55	52
Refined product yields (mbpd)														
24		913	900	932	917	970	942	1,593	1,107	1,533	1,528	1,553	1,623	1,560
25		603	617	641	609	691	676	1,111	773	1,091	1,080	1,103	1,074	1,087
26		36	35	36	31	40	40	53	41	53	57	56	56	55
27		281	241	277	287	278	313	273	288	330	370	334	228	315
28		31	32	37	34	27	29	62	38	45	51	44	54	49
29		55	58	63	58	72	73	74	69	80	83	106	81	87
30		1,919	1,883	1,986	1,936	2,078	2,073	3,166	2,316	3,132	3,169	3,196	3,116	3,153
31		46	83	78	42	64	54	85	61	76	102	116	148	110

a On February 1, 2018, we contributed certain refining assets and fuels distribution services to MPLX. The results of these new businesses are reported in the Midstream segment prospectively from February 1, 2018, resulting in a net reduction to Refining & Marketing segment results and a net increase to Midstream segment results of \$181 million, \$232 million, \$230 million and \$231 million for first, second, third and fourth quarter 2018, respectively. No effect was given to prior periods as these entities were not considered businesses prior to February 1, 2018.

b Q3 2019 includes the cumulative effects related to measurement period adjustments arising from the finalization of purchase accounting.

c Sales revenue less cost of refinery inputs and purchased products, divided by total refinery throughputs. Excludes LCM charge of \$345 million for 2015 and LCM benefit of \$345 million in 2016. Excludes biodiesel tax credit of \$153 million in the fourth quarter of 2019 and \$93 million in the full year 2019.

The fourth quarter and full-year 2018 R&M margins have been revised to reflect the reporting of all legacy Andeavor refined product distribution costs in distribution costs, in conformance with MPC's reporting methodology, with an offsetting reduction to cost of refinery inputs used to calculate Refining & Marketing margin. See Reconciliations of Non-GAAP Financial Measures.

d We revised our Refining & Marketing segment supplemental reporting in the second quarter of 2019. Costs formerly included in MPC's direct operating costs category are now reported in three categories: operating costs, planned turnaround costs and depreciation and amortization. We also report distribution costs which are primarily related to transportation and marketing of refined products, including fees paid to MPLX.

e Includes refining major maintenance and operating costs. Excludes turnaround and depreciation and amortization expense.

f Includes fees paid to MPLX. Excludes depreciation and amortization expense.

g Reflects the cumulative effects related to a measurement period adjustment arising from the finalization of purchases accounting.

h Reflects a benefit of \$153 million and \$93 million in the fourth quarter and full year 2019, respectively, for the biodiesel tax credit attributable to volumes blended in prior periods.

i Includes income from equity method investments, net gain on disposal of assets and other income.

j Includes intersegment sales.

k Based on calendar day capacity, which is an annual average that includes downtime for planned maintenance and other normal operating activities.

l Excludes inter-refinery transfer volumes.

REFINING & MARKETING SEGMENT - SUPPLEMENTAL OPERATING DATA - GULF COAST REGION
MARATHON PETROLEUM CORPORATION

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
Gulf Coast Region:														
1 Refining & Marketing margin (\$/bbl)	a													
2 Refining operating costs (\$/bbl)	b									7.82	9.32	11.26	11.49	9.94
3 Refining planned turnaround costs (\$/bbl)	c	4.39	4.67	4.70	5.35	3.69	3.54	3.90	4.09	3.88	4.03	4.23	5.00	4.27
4 Refining depreciation and amortization (\$/bbl)	d	0.30	1.12	0.79	1.43	0.08	0.30	0.06	0.44	0.16	0.23	0.15	0.65	0.30
		1.09	1.14	1.12	1.09	0.99	1.03	1.03	1.03	1.13	1.03	1.08	1.16	1.10
Refinery throughputs (mbpd):														
5 Crude oil refined	e	1,060	1,039	1,070	1,056	1,156	1,150	1,177	1,135	1,171	1,154	1,115	1,022	1,115
6 Other charge & blendstocks		184	195	224	167	190	204	197	190	168	177	203	257	202
7 Total		1,244	1,234	1,294	1,223	1,346	1,354	1,374	1,325	1,339	1,331	1,318	1,279	1,317
8 Sour crude oil throughput percentage		68	73	71	60	65	63	60	62	63	59	62	58	61
9 Sweet crude oil throughput percentage		32	27	29	40	35	37	40	38	37	41	38	42	39
Refined product yields (mbpd)														
10 Gasoline	e	534	514	546	534	570	567	622	574	573	564	559	569	566
11 Distillates		392	399	405	360	458	442	467	432	445	440	429	400	428
12 Propane		26	26	26	19	26	27	28	25	28	29	27	29	28
13 Feedstocks & special products		286	286	311	298	290	314	260	291	294	293	297	280	291
14 Heavy fuel oil		15	21	25	23	16	16	20	18	13	15	14	17	15
15 Asphalt		16	15	17	17	23	22	16	19	22	21	20	15	20
16 Total		1,269	1,261	1,330	1,251	1,383	1,388	1,413	1,359	1,375	1,362	1,346	1,310	1,348
17 Inter-refinery transfers (mbpd)										36	47	79	113	69

- a Gulf Coast Region includes Galveston Bay and Garyville refineries.
- b Sales revenue less cost of refinery inputs and purchased products, divided by refinery throughputs, excluding inter-refinery transfer volumes. See Reconciliations of Non-GAAP Financial Measures.
- c Includes refining major maintenance and operating costs. Excludes turnaround and depreciation and amortization expense.
- d Purchase accounting measurement period adjustments related to prior periods are not allocated to regional depreciation and amortization.
- e Includes inter-refinery transfer volumes.

REFINING & MARKETING SEGMENT - SUPPLEMENTAL OPERATING DATA - MID-CONTINENT REGION
MARATHON PETROLEUM CORPORATION

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
Mid-Continent Region:														
1 Refining & Marketing margin (\$/bbl)	a									15.26	20.21	17.42	17.30	17.70
2 Refining operating costs (\$/bbl)	b									5.64	4.82	4.88	5.36	5.16
3 Refining planned turnaround costs (\$/bbl)	c	5.39	4.98	5.26	4.90	4.70	5.26	5.73	5.21	0.68	0.27	1.26	0.42	0.66
4 Refining depreciation and amortization (\$/bbl)	d	0.61	0.46	0.48	0.25	0.76	2.37	1.02	1.10	0.68	0.27	1.26	0.42	0.66
		1.83	1.88	1.81	1.77	1.66	1.68	1.60	1.67	1.65	1.46	1.43	1.45	1.51
Refinery throughputs (mbpd):														
5 Crude oil refined	e	651	660	695	689	722	683	1,069	792	1,057	1,155	1,197	1,189	1,150
6 Other charge & blendstocks		39	39	33	35	34	49	72	47	57	48	48	64	54
7 Total		690	699	728	724	756	732	1,141	839	1,114	1,203	1,245	1,253	1,204
8 Sour crude oil throughput percentage		34	40	40	38	39	34	26	33	26	28	27	26	27
9 Sweet crude oil throughput percentage		66	60	60	62	61	66	74	67	74	72	73	74	73
Refined product yields (mbpd)														
10 Gasoline	e	379	386	386	383	400	375	617	444	599	626	628	674	632
11 Distillates		211	218	236	249	233	234	398	279	388	412	415	434	413
12 Propane		12	11	11	12	14	13	18	14	17	20	19	17	18
13 Feedstocks & special products		38	35	42	31	52	53	36	43	39	71	86	44	60
14 Heavy fuel oil		17	12	13	11	11	13	19	14	16	16	14	20	16
15 Asphalt		39	43	46	41	49	51	58	50	58	61	84	66	67
16 Total		696	705	734	727	759	739	1,146	844	1,117	1,206	1,246	1,255	1,206
17 Inter-refinery transfers (mbpd)										10	10	11	12	10

- a Mid-Continent Region includes Canton, Catlettsburg, Detroit and Robinson refineries through third quarter 2018. Starting in fourth quarter 2018, also includes Dickinson, El Paso, Gallup, Mandan, Salt Lake City and St. Paul refineries.
- b Sales revenue less cost of refinery inputs and purchased products, divided by refinery throughputs, excluding inter-refinery transfer volumes. See Reconciliations of Non-GAAP Financial Measures.
- c Includes refining major maintenance and operating costs. Excludes turnaround and depreciation and amortization expense.
- d Purchase accounting measurement period adjustments related to prior periods are not allocated to regional depreciation and amortization.
- e Includes inter-refinery transfer volumes.

REFINING & MARKETING SEGMENT - SUPPLEMENTAL OPERATING DATA - WEST COAST REGION
MARATHON PETROLEUM CORPORATION

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
West Coast Region:														
1 Refining & Marketing margin (\$/bbl)	a													
2 Refining operating costs (\$/bbl)	b							9.00	9.00	10.94	17.77	15.85	19.44	16.03
3 Refining planned turnaround costs (\$/bbl)								1.86	1.86	8.19	8.01	7.74	8.84	8.19
4 Refining depreciation and amortization (\$/bbl)	d							1.26	1.26	1.55	2.80	0.02	0.46	1.20
Refinery throughputs (mbpd):	e									1.34	1.29	1.08	1.26	1.11
5 Crude oil refined								611	154	641	628	657	620	637
6 Other charge & blendstocks								70	17	66	75	52	65	64
7 Total								681	171	707	703	709	685	701
8 Sour crude oil throughput percentage								72	72	73	58	59	61	63
9 Sweet crude oil throughput percentage								28	28	27	42	41	39	37
Refined product yields (mbpd)	e													
10 Gasoline								354	89	361	338	366	380	362
11 Distillates								246	62	258	228	259	240	246
12 Propane								7	2	8	8	10	10	9
13 Feedstocks & special products								56	14	64	104	60	45	68
14 Heavy fuel oil								29	7	25	24	23	24	24
15 Asphalt								-	-	-	1	2	-	-
16 Total								692	174	716	703	720	699	709
17 Inter-refinery transfers (mbpd)										30	45	26	23	31

a West Coast Region includes Anacortes, Kenai, Los Angeles and Martinez refineries

b Sales revenue less cost of refinery inputs and purchased products, divided by refinery throughputs, excluding inter-refinery transfer volumes. See Reconciliations of Non-GAAP Financial Measures.

c Includes refining major maintenance and operating costs. Excludes turnaround and depreciation and amortization expense.

d Purchase accounting measurement period adjustments related to prior periods are not allocated to regional depreciation and amortization.

e Includes inter-refinery transfer volumes.

RETAIL SEGMENT - SUPPLEMENTAL FINANCIAL AND OPERATING DATA
MARATHON PETROLEUM CORPORATION
(Includes the results of Andeavor from the October 1, 2018 acquisition date forward.)

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
1		673	733	729	95	159	161	613	1,028	170	493	442	477	1,582
2	a	254	273	275	79	73	76	125	353	126	130	113	159	528
3		952	981	1,004	174	232	237	738	1,381	296	623	555	636	2,110
4		496	303	381	39	88	98	235	460	73	120	177	237	607
5	b	6,038	6,094	5,799	1,393	1,450	1,474	1,976	6,293	1,871	1,957	1,992	1,838	7,658
6		-	-	-	-	-	-	644	644	630	646	653	625	2,554
7	b,c	0.1823	0.1656	0.1738	0.1561	0.1645	0.1651	0.3235	0.2230	0.1715	0.2666	0.2453	0.2865	0.2426
8	b	4,879	5,007	4,893	1,129	1,285	1,339	1,479	5,232	1,413	1,620	1,703	1,569	6,305
9	b,d	1,368	1,435	1,402	319	366	384	417	1,486	407	471	498	451	1,827
10	b	28.0 %	28.7 %	28.7 %	28.3 %	28.5 %	28.7 %	28.2 %	28.4 %	28.8 %	29.1 %	29.2 %	28.7 %	29.0 %
11	b	2,766	2,733	2,744	2,742	2,744	2,745	3,923	3,923	3,918	3,913	3,931	3,898	3,898
12		-	-	-	-	-	-	1,065	1,065	1,062	1,062	1,067	1,068	1,068
13	e	(0.3)%	(0.4)%	(1.3)%	(1.5)%	(2.6)%	(1.2)%	(0.7)%	(1.5)%	(3.2)%	(2.4)%	(2.8)%	(4.2)%	(3.3)%
14	e,f	4.1 %	3.2 %	1.2 %	2.3 %	2.9 %	4.9 %	6.5 %	4.2 %	5.4 %	6.3 %	5.2 %	4.7 %	5.4 %

a Q3 2019 includes the cumulative effects related to measurement period adjustments arising from the finalization of purchase accounting.

b Includes results from the 1,245 retail locations acquired through the acquisition of Hess' Retail Operations and Related Assets from the acquisition date of September 30, 2014. In fourth quarter 2016, Speedway contributed 41 travel centers to the Pilot Flying J Southeast joint venture. From the contribution date forward, the operating statistics exclude these locations.

c Includes bankcard processing fees (as applicable). Excludes LCM inventory valuation charge of \$25 million for 2015 and the LCM benefit of \$25 million for 2016. See Reconciliation for Non-GAAP Financial Measures.

d The price paid by consumers less the cost of merchandise. See Reconciliation for Non-GAAP Financial Measures.

e Same store comparison includes only locations owned at least 13 months.

f Excludes cigarettes.

MIDSTREAM SUMMARY - SUPPLEMENTAL FINANCIAL AND OPERATING DATA*

MARATHON PETROLEUM CORPORATION

(Includes the results of Andeavor from the October 1, 2018 acquisition date forward and MarkWest from the December 4, 2015 merger date.)

	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
1	a	464	1,048	1,339	567	617	679	889	2,752	908	878	919	889	3,594
2	b	144	605	699	181	191	205	308	885	307	318	300	342	1,267
3		608	1,653	2,038	748	808	884	1,197	3,637	1,215	1,196	1,219	1,231	4,861
4		691	1,558	1,755	482	601	593	954	2,630	823	814	783	870	3,290
5	c	1,836	1,957	2,292	2,375	2,588	2,606	3,668	2,812	3,320	3,268	3,419	3,267	3,319
6		993	991	1,085	1,084	1,201	1,223	1,944	1,365	1,928	1,910	1,900	1,964	1,926
7		2,829	2,948	3,377	3,459	3,789	3,829	5,612	4,177	5,248	5,178	5,319	5,231	5,245
8			1,505	1,477	1,445	1,485	1,474	3,188	1,901	3,220	3,287	3,292	3,313	3,279
9	d	3,075	3,275	3,608	4,171	4,295	4,737	5,893	4,779	5,951	5,948	6,281	6,192	6,094
10	d	5,468	5,761	6,460	6,629	6,850	7,171	8,161	7,199	8,522	8,535	8,804	8,759	8,661
11	d	307	335	394	423	439	488	501	464	514	520	547	557	534

a On February 1, 2018, we contributed certain refining assets and fuels distribution services to MPLX. The results of these new businesses are reported in the Midstream segment prospectively from February 1, 2018, resulting in a net reduction to Refining & Marketing segment results and a net increase to Midstream segment results of \$181 million, \$232 million, \$230 million and \$231 million for first, second, third and fourth quarter 2018, respectively. No effect was given to prior periods as these entities were not considered businesses prior to February 1, 2018.

b Q3 2019 includes the cumulative effects related to measurement period adjustments arising from the finalization of purchase accounting.

c Includes common-carrier pipelines and private pipelines contributed to MPLX. Excludes equity method affiliate pipeline volumes.

d Includes amounts related to unconsolidated equity method investments on a 100 percent basis.

RECONCILIATION OF NET INCOME (LOSS) ATTRIBUTABLE TO MPC TO ADJUSTED EBITDA
MARATHON PETROLEUM CORPORATION

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
<i>(In millions of dollars)</i>													
1 Net income (loss) attributable to MPC	2,852	1,174	3,432	37	1,055	737	951	2,780	(7)	1,106	1,095	443	2,637
<i>Plus (Less):</i>													
2 Net interest and other financial costs	334	564	674	183	195	240	385	1,003	306	322	317	302	1,247
3 Net income attributable to noncontrolling interest	16	39	372	198	180	204	244	826	266	261	272	(181)	618
4 Provision (benefit) for income taxes	1,506	609	(460)	22	281	222	437	962	104	353	340	277	1,074
5 Depreciation and amortization	1,502	2,001	2,114	528	533	555	874	2,490	919	886	855	978	3,638
6 Refining planned turnaround costs	290	624	501	173	62	197	232	664	186	237	164	153	740
7 Equity method investment restructuring gains	-	-	-	-	-	-	-	-	(207)	-	-	(52)	(259)
8 Purchase accounting related inventory effects	-	-	-	-	-	-	759	759	-	-	-	-	-
9 Transaction-related costs	-	-	-	-	10	4	183	197	91	34	22	13	160
10 Litigation	-	-	29	-	-	-	-	-	-	22	-	-	22
11 Impairments	144	486	(23)	-	(1)	-	(8)	(9)	-	-	-	1,239	1,239
12 Inventory market valuation adjustment	370	(370)	-	-	-	-	-	-	-	-	-	-	-
13 Adjusted EBITDA	7,014	5,127	6,639	1,141	2,315	2,159	4,057	9,672	1,658	3,221	3,065	3,172	11,116

RECONCILIATION OF SEGMENT INCOME (LOSS) FROM OPERATIONS TO SEGMENT ADJUSTED EBITDA AND ADJUSTED EBITDA
MARATHON PETROLEUM CORPORATION

		Year	Year	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
		2015	2016	2017	2018	2018	2018	2018	2018	2019	2019	2019	2019	2019
<i>(In millions of dollars)</i>														
Refining & Marketing Segment														
1		3,997	1,357	2,321	(133)	1,025	666	923	2,481	(334)	906	883	912	2,367
2	a	1,052	1,063	1,082	252	252	257	413	1,174	427	411	397	430	1,665
3		290	624	501	173	62	197	232	664	186	237	164	153	740
4		-	-	-	-	-	-	759	759	-	-	-	-	-
5		345	(345)	-	-	-	-	-	-	-	-	-	-	-
6		5,684	2,699	3,904	292	1,339	1,120	2,327	5,078	279	1,554	1,444	1,495	4,772
Retail Segment														
7		673	733	729	95	159	161	613	1,028	170	493	442	477	1,582
8	a	254	273	275	79	73	76	125	353	126	130	113	159	528
9		25	(25)	-	-	-	-	-	-	-	-	-	-	-
10		952	981	1,004	174	232	237	738	1,381	296	623	555	636	2,110
Midstream Segment														
11		464	1,048	1,339	567	617	679	889	2,752	908	878	919	889	3,594
12	a	144	605	699	181	191	205	308	885	307	318	300	342	1,267
13		608	1,653	2,038	748	808	884	1,197	3,637	1,215	1,196	1,219	1,231	4,861
MPLX EBITDA included in Midstream														
14		381	902	1,191	557	608	672	891	2,728	913	884	926	893	3,616
15	a	129	591	683	176	188	201	302	867	301	313	302	338	1,254
16		510	1,493	1,874	733	796	873	1,193	3,595	1,214	1,197	1,228	1,231	4,870
17		7,244	5,333	6,946	1,214	2,379	2,241	4,262	10,096	1,790	3,373	3,218	3,362	11,743
18		(282)	(266)	(365)	(89)	(81)	(99)	(233)	(502)	(191)	(179)	(198)	(237)	(805)
19		52	60	58	16	17	17	28	78	59	27	45	47	178
20		7,014	5,127	6,639	1,141	2,315	2,159	4,057	9,672	1,658	3,221	3,065	3,172	11,116

a Q3 2019 includes the cumulative effects related to measurement period adjustments arising from the finalization of purchase accounting.

RECONCILIATIONS FOR NON-GAAP FINANCIAL MEASURES
MARATHON PETROLEUM CORPORATION

<i>(In millions of dollars)</i>														
	Note	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	3rd Qtr 2019	4th Qtr 2019	Year 2019
Refining & Marketing margin to														
Refining & Marketing income (loss) from operations														
1		3,997	1,357	2,321	(133)	1,025	666	923	2,481	(334)	906	883	912	2,367
<i>Plus (Less):</i>														
2	a	3,350	3,383	3,612	909	776	795	1,657	4,137	1,552	1,527	1,577	1,765	6,421
3	b	955	994	1,013	236	235	241	377	1,089	387	368	328	382	1,465
4		290	624	501	173	62	197	232	664	186	237	164	153	740
5	c	1,536	1,614	1,686	629	774	780	1,329	3,512	1,290	1,277	1,251	1,299	5,117
6	b	97	69	69	16	17	16	36	85	40	43	69	48	200
7		(26)	(24)	(17)	(3)	(4)	(7)	(1)	(15)	(1)	(3)	(6)	(1)	(11)
8		(6)	(1)	5	(1)	(3)	(1)	1	(4)	(6)	-	-	-	(6)
9		(87)	(114)	(249)	(12)	(27)	(24)	(62)	(125)	(14)	(8)	(8)	(13)	(43)
10	d	-	-	-	-	-	-	-	-	-	-	-	(153)	(93)
11		345	(345)	-	-	-	-	-	-	-	-	-	-	-
12	e	10,451	7,557	8,941	1,814	2,855	2,663	4,492	11,824	3,100	4,347	4,258	4,392	16,157
13		-	-	-	478	596	601	603	2,278	786	798	794	845	3,223
Refining & Marketing margin by region:														
14		-	-	-	-	-	-	-	-	917	1,090	1,285	1,233	4,525
15		-	-	-	-	-	-	-	-	1,517	2,193	1,977	1,975	7,712
16		-	-	-	-	-	-	-	-	666	1,064	996	1,184	3,920
17		-	-	-	-	-	-	-	-	3,100	4,347	4,258	4,392	16,157
Retail total margin to Retail income from operations														
18		673	733	729	95	159	161	613	1,028	170	493	442	477	1,582
<i>Plus (Less):</i>														
19	f	1,573	1,555	1,533	384	401	418	593	1,796	583	597	644	632	2,456
20	b,f	254	273	275	79	73	76	125	353	126	130	113	159	528
21		-	(5)	(69)	(14)	(19)	(18)	(23)	(74)	(17)	(21)	(20)	(24)	(82)
22		(1)	(30)	(14)	-	-	(1)	(16)	(17)	(2)	-	(2)	(27)	(31)
23	f	(17)	(18)	(14)	(1)	(2)	(2)	(2)	(7)	(2)	(4)	(3)	(35)	(44)
24		25	(25)	-	-	-	-	-	-	-	-	-	-	-
25		2,507	2,483	2,440	543	612	634	1,290	3,079	858	1,195	1,174	1,182	4,409
Retail total margin:														
26	f	1,101	1,009	1,008	217	239	243	848	1,547	429	694	649	706	2,478
27	g	1,368	1,435	1,402	319	366	384	417	1,486	407	471	498	451	1,827
28	h	38	39	30	7	7	7	25	46	22	30	27	25	104
29		2,507	2,483	2,440	543	612	634	1,290	3,079	858	1,195	1,174	1,182	4,409

a Includes refining major maintenance and operating costs. Excludes turnaround and depreciation and amortization.

b Q3 2019 includes the cumulative effects related to measurement period adjustments arising from the finalization of purchase accounting.

c Includes fees paid to MPLX (4Q 2018 forward) for various midstream services. MPLX's results are reported in MPC's Midstream segment. Excludes depreciation and amortization expense.

d Reflects a benefit of \$153 million and \$93 million in the fourth quarter and full year 2019, respectively, for the biodiesel tax credit attributable to volumes blended in prior periods.

e Sales revenue less cost of refinery inputs and purchased products, divided by total refinery throughputs. Excludes LCM charge of \$345 million for 2015 and LCM benefit of \$345 million in 2016. Excludes biodiesel tax credit of \$153 million in the fourth quarter of 2019 and \$93 million in the full year 2019.

The fourth quarter and full-year 2018 R&M margins have been revised to reflect the reporting of all legacy Andeavor refined product distribution costs in distribution costs, in conformance with MPC's reporting methodology, with an offsetting reduction to cost of refinery inputs used to calculate Refining & Marketing margin. See Reconciliations of Non-GAAP Financial Measures.

f In 2016, Speedway contributed 41 travel centers to a new joint venture. From the contribution date forward, Retail segment margin and expenses exclude those locations. Our share of the net results from the joint venture is reflected in income from equity method investments.

g Includes bankcard processing fees (as applicable). Excludes LCM inventory valuation charge of \$25 million for 2015 and the LCM benefit of \$25 million in 2016.

h The price paid by consumers less the cost of merchandise.